

ORDINANCE NO. 1398

AN ORDINANCE OF THE CITY OF REDMOND,
WASHINGTON, ADOPTING THE FINAL BUDGET OF THE
CITY FOR THE FISCAL YEAR COMMENCING JANUARY 1, 1988

WHEREAS, on or before the first business day in the third month prior to the beginning of the fiscal year of 1988, the City Clerk submitted to the Mayor the estimates of revenues and expenditures for the next fiscal year as required by law, and

WHEREAS, the Mayor reviewed the estimates and made such revisions and/or additions as deemed advisable and prior to sixty days before January 1, 1988, filed the said revised preliminary budget with the City Clerk together with her budget message, as her recommendation for the final budget, and

WHEREAS, the City Clerk provided sufficient copies of such preliminary budget and budget message to meet the reasonable demands of taxpayers therefore and published notice of filing and the availability of said preliminary budget together with the date of a public hearing for the purpose of fixing a final budget, all as required by law, and

WHEREAS, the City Council scheduled hearings on the preliminary budget for the purpose of providing information regarding estimates and programs, and

WHEREAS, the City Council did meet on December 1, 1987, which was on or before the first Monday of the month next preceeding the beginning of the ensuing fiscal year for the purpose of fixing a final budget at which hearing all taxpayers were heard who appeared for or against any part of said budget, and

WHEREAS, following the conclusion of said hearing the City Council made such adoptions and changes as it deemed necessary and proper, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND,
WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The final budget for the fiscal year 1988, three copies of which have been and now are on file with the office of the City Clerk, by this reference is hereby incorporated herein as if set forth in full and said final budget shall be and the same is hereby adopted in full.

Section 2. Attached hereto and identified as Exhibit A, in summary form, are the totals of estimated revenues and appropriations for each separate fund and the aggregate totals for all such funds combined, and Exhibit B which identifies changes from the Preliminary Budget and by this reference said Exhibits A and B are incorporated herein as if set forth in full.

Section 3. A complete copy of the final budget for 1988, as adopted, together with a copy of this adopting ordinance shall be transmitted by the City Clerk to the Division of Municipal Corporations of the office of the State Auditor and to the Association of Washington Cities.

Section 4. This ordinance shall take effect January 1, 1988.

CITY OF REDMOND


MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED:


CITY CLERK, DORIS A. SCHAIBLE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY: 

FILED WITH THE CITY CLERK:	<u>12-3-87</u>
PASSED BY THE CITY COUNCIL:	<u>12-8-87</u>
SIGNED BY THE MAYOR:	<u>12-8-87</u>
PUBLISHED:	<u>12-13-87</u>
EFFECTIVE DATE:	<u>1-1-88</u>

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EXHIBIT A
1988 FINAL BUDGET

	<u>REVENUES</u>	<u>EXPENDITURES</u>
001 General Fund	\$17,226,488	\$17,226,488
101 Street	1,178,695	1,178,695
103 Arterial Street	873,080	873,080
104 Federal Aid Urban	417,694	417,694
106 Urban Arterial Board	4,049,807	4,049,807
107 Cemetery	22,342	22,342
110 Recreation Activity	383,000	383,000
111 Arts Activity	45,553	45,553
119 Housing and Community Development	201,162	201,162
120 Fire Equipment Reserve	333,768	333,768
124 Aid Car Donations	25,044	25,044
125 Real Estate Tax	1,845,931	1,845,931
127 Capital Equipment Reserve	41,241	41,241
199 Revenue Sharing	10,900	10,900
200 Debt Service - G. O.	2,872,764	2,872,764
304 Park Aquisition & Improvement	151,118	151,118
314 Capital Improvement Program	3,047,468	3,047,468
316 Street Aquisition and Construction	47,000	47,000
351 Senior Center/Police Building/ Street Improvements	17,663,798	17,663,798
401 Water/Sewer Operations and Maintenance	6,619,568	6,619,568
403 Water/Sewer Capital Projects	1,800,567	1,800,567
405 Storm Water Management	1,013,563	1,013,563
501 Equipment Rental	480,243	480,243
503 Equipment Rental Reserve	<u>1,086,723</u>	<u>1,086,723</u>
 FINAL 1988 BUDGET - ALL FUNDS	 <u>\$61,437,517</u>	 <u>\$61,437,517</u>

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EXHIBIT B
CHANGES FROM THE 1988 PRELIMINARY BUDGET

PRELIMINARY BUDGET		\$57,333,633
GENERAL FUND - Preliminary Budget	14,915,254	
<u>Revenues</u>		
Budget procedure change for cash on hand	1,826,234	
Property tax revenues	220,000	
Investment interest	250,000	
Electrical fees	<u>15,000</u>	
Total Revenue Changes	2,311,234	
<u>Expenditures</u>		
Redmond Downtown Association	(10,000)	
Retirement Agency	(75,000)	
Council Contingency	(50,000)	
Delete Capital Equipment Fund transfer	(115,000)	
Budget procedure change for cash on hand	<u>2,561,234</u>	
Total Expenditure Changes	2,311,234	
GENERAL FUND - Final Budget	17,226,488	2,311,234
STREET FUND - Preliminary Budget	1,035,403	
Budget procedure change for cash on hand	(6,708)	
Transfer from General Fund for Pavement Management Program	<u>150,000</u>	
STREET FUND - Final Budget	1,178,695	143,292
ARTERIAL STREET FUND - Preliminary Budget	845,000	
Budget procedure change for cash on hand	<u>28,080</u>	
ARTERIAL STREET FUND - Final Budget	873,080	28,080
CEMETERY FUND - Preliminary Budget	19,071	
Budget procedure change for cash on hand	<u>3,271</u>	
CEMETERY FUND - Final Budget	22,342	3,271

EXHIBIT B (cont'd)
CHANGES FROM THE 1988 PRELIMINARY BUDGET

REAL ESTATE EXCISE TAX - Preliminary Budget	1,666,000	
Budget procedure change for cash on hand	<u>179,931</u>	
REAL ESTATE EXCISE TAX FUND - Final Budget	1,845,931	179,931
DRUG ENFORCEMENT FUND - Preliminary Budget	5,550	
Equipment purchased in 1987	<u>(5,550)</u>	
DRUG ENFORCEMENT FUND - Final Budget	0	(5,550)
CAPITAL EQUIPMENT FUND - Preliminary Budget	156,241	
Delete transfer from General Fund	<u>(115,000)</u>	
CAPITAL EQUIPMENT FUND - Final Budget	41,241	(115,000)
PARK ACQUISITION & IMPROVEMENT - Preliminary Budget	142,000	
Budget procedure change for cash on hand	<u>9,118</u>	
PARK ACQUISITION & IMPROVEMENT - Final Budget	151,118	9,118
CAPITAL IMPROVEMENT PROGRAM - Preliminary Budget	2,153,278	
Pavement Management Program moved to Street Fund	(150,000)	
Budget procedure change for cash on hand	<u>1,044,190</u>	
CAPITAL IMPROVEMENT PROGRAM - Final Budget	3,047,468	894,190
EQUIPMENT RENTAL RESERVE - Preliminary Budget	431,405	
Budget procedure change for cash on hand	<u>655,318</u>	
EQUIPMENT RENTAL RESERVE - Final Budget	1,086,723	<u>655,318</u>
CHANGES FROM THE 1988 PRELIMINARY BUDGET		<u>4,103,884</u>
FINAL 1988 BUDGET		<u>\$61,437,517</u>

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12-8-87 Council Meeting.

Do Not Publish

Finance Committee Meeting
December 4, 1987

Minutes

Members Present: Arnold Tomac, Chair; Pat Vache'; and Marg

Others Present: Doreen Marchione, Mayor; Paul Gudgeirsson; Lenda Crawford; Mel McCoy; Bob Franklin; Lucy Allen; and Bonnie Herrling

The meeting was called to order by Arnold Tomac, Chair. Agenda topics included: 1) funding alternatives for the Storm Water Management Fund and 2) funding for new General Fund programs for 1988.

Storm Water Management Fund

Several funding alternatives for the Storm Water Management Fund were discussed by the Finance Committee. They included:

- 1) Borrowing the required amount of \$354,563 from the General Fund for five years at 7% interest;
- 2) Obtaining a five-year loan for \$354,563 from a bank at an interest rate of 6.2%;
- 3) Financing the Utility by eliminating the Pavement Management Program and delaying the hiring of all new General Fund positions except for the Risk Manager by 6, 9, and 12 months; and
- 4) Partially funding the Utility by cutting existing programs.

After significant discussions, the Committee agreed to recommend alternative 2, borrow the entire amount from a bank for five years, to the City Council at tomorrow night's meeting.

General Fund New Programs

The Finance Committee also addressed the funding for new General Fund programs. A consensus was reached by the Committee that no new positions except for the Risk Manager would be recommended to the City Council for funding in 1988. New positions for 1988 will remain in the budget as is, however, funding would be withheld for these positions until such time a better revenue picture can be obtained. Committee members felt that this would not occur before June 1988.

As for the remaining new programs, no decisions were made as to their recommended funding for 1988.

LMC/lci

Copy to: Doreen Marchione
Paul Gudgeirsson
City Council



THE CITY OF REDMOND
OFFICE OF THE MAYOR
DOREEN MARCHIONE, Mayor

TO : City Council
FROM : Doreen Marchione, Mayor
DATE : December 8, 1987
SUBJECT : 1988 Budget Programs

Assuming the Council agrees with the Finance Committee's recommendations regarding the storm drainage utility and the new positions for 1988, the following actions would be the new programs for 1988:

1. Hire a Risk Manager. Funded from the Insurance Liability reserve.
2. Transfer \$150,000 from the CIP to the Street Fund for the Pavement Management program.
3. Purchase software in the amount of \$10,000.00.
4. Funding for Human Services Roundtable in the amount of \$7,500.00.


Doreen Marchione, Mayor

DM:JG